

FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, Vice President.

The Merchants-Laclede National Bank

OF ST. LOUIS

STATEMENT OF CONDITION AT CLOSE OF BUSINESS JANUARY 11, 1905.

RESOURCES.		
Cash and Sight Exchange,	\$ 6,073,775.44	
Loans Payable on Demand,	\$ 1,924,174.88	
" at Fixed Dates,	8,357,862.88	10,282,057.74
United States Bonds,	1,004,440.00	
City of St. Louis and Other Bonds,	350,400.70	
Other Securities,	45,861.56	
Real Estate,	88,816.24	
	\$18,047,351.68	
LIABILITIES.		
Capital Stock,	\$ 1,400,000.00	
Surplus and Undivided Profits (Earned),	1,018,182.78	
Circulation,	704,440.00	
United States Bond Account,	717,940.00	
Deposits, Individual,	\$ 6,297,069.11	
" United States, - 300,730.00		
" Trust Co., - 200,052.31	8,700,071.42	
Banks and Bankers,	3,407,717.48	14,206,788.90
	\$18,047,351.68	

INTERNATIONAL BANK

OF ST. LOUIS.

S. E. Corner Fourth and Chestnut Streets.

Accounts Solicited—Terms Most Favorable

3% INTEREST PAID ON TIME DEPOSITS.

FINANCIAL.

W. H. Markham & Co.
INSURANCE
LIAILITY, FIRE, CYCLONE
AND ALL OTHER KINDS.
Good Agents—Responsible Rates.
NINTH FLOOR, CENTURY BLDG.

STOCKS ARE ANIMATED
AND STRENGTH IS SHOWN.UNION PACIFIC THE CON-
SPICIOUS MOVEMENT.Among Industrials and Special-
ties, Various Points of Firm-
ness Are Observed.

New York, Jan. 16.—Transactions on the Stock Exchange rose above the million-share mark again to-day, and with the increase in volume there was a considerable show of strength.

The conspicuous movement in Union Pacific exercised a sympathetic influence on the whole market. But during the course of the day, when the movement in that stock showed signs of having run its course, the tone for the rest of the market also gave evidence of heating and difficulty in resting the road.

After its five-point rise of last week, and with its advance-to-day, the fourth consecutive which had been added to in the course of speculative interest as the objective of the movement, Union Pacific naturally came in for some heavy speculative speculating.

The accumulation of orders over Sunday was not less than the previous movement of Friday and Saturday, but to carry the movement through the offerings of the day in a high rate of activity, the market had to make a point jump in Northern Securities on the outbreak in the parallel between the two stocks, on which the movement in the two stocks was very strong. The advance in Northern Securities and in St. Paul was only moderate and in the railroad line large was even as possible.

As far as the market was concerned, however, there were various points of effective supplementary strength. Atmeling's copper was especially active, and with the general upturn in the market price of the period when the dividend is usually applied, United States Steel preferred was very strong, although its advance was somewhat less than the current crop, reflecting the showing of earnings for the last quarter was more modest than last week.

In some transportation companies and railroad equipment companies, as well as electrical and smelting companies, showed the general effect of the metal trade on the market.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week. The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The congestion of money here had an unfavorable rather than a cheering effect especially as it was accompanied by a heavy inflow of funds from the West Coast, railroad traffic officials throughout the country. The cash supply was reported distinctly easier from all quarters, and was generally submitted pointing to a substantial fall in the activity, which induced some feeling of hesitation in speculative interest.

The actual threat of labor troubles on the Pennsylvania system, although officially denied, seemed to be the reason for the fall of the market in the last days of the week. The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a 10 per cent installment of over \$100,000,000 on call loans with the call of the State of Oregon on St. Paul seemed to be entirely without effect on the ease of the money market, and good export prospects were equally disregarded.

The money market was very easy to all departments, and for call loans was practically glutted, as the result of the heavy inflow of funds from the West Coast this week.

The paying over by the national banks of a